

WORKMEN COMPENSTION POLICY

The Workmen's Compensation Act, 1923 makes it obligatory for the employers brought within the ambit of the Act that if at any time during the period of Employment any employee in the Insured's immediate service shall sustain personal injury by accident or disease arising out of and in the course of his employment, Employer will be liable to pay compensation for such injury under any of the three acts.

Major coverage's:

- This Insurance covers the liability of an Employer towards his employee under the Workmen Compensation Act 1923, the Common Law, and the Fatal Accident Act-1855
- Compensation is payable on Revised limit of Rs. 15000. This will result into increased liability if such employee meets with accident.
- Any compensation over and above the limits of 15000 is decided by court and it comes under The Common Law and Fatal Accident Act-1885.

Major Exclusion:

Any non-fatal injury caused by any accident directly attributed to:

- Influence of drinks or drugs
- Willful disobedience of an order for securing safety to the workman
- Willful removal or disregard of a safety guard device

Disclaimer: Above mentioned coverage's and exclusions are not exhaustive. Clients are advised to refer the policy wording for detailed coverage's, conditions, exclusions and warranties.